Joshi Technologies International, Inc.

IMMEDIATE RELEASE – 1 July 2008

PROCONE® 4.0 RELEASE FOR .NET.

Joshi Technologies International is proud to announce the release of Procone® 4.0. Procone® has been completely re-written for Microsoft .Net.

Procone® computes critical rate, breakthrough time or post breakthrough water for the following scenarios:
1   Vertical and Horizontal Wells.
2   Oil column with water zone and/or gas zone.
3   Gas column with water zone.

Procone® has features that will answer the following questions:
1   What rate should I produce a new gas well to avoid pulling in water?
2   If I drill a horizontal well, how much more rate can I produce water-free over a vertical well? How much do rates and reserves increase with greater well length?
3   As the water table rises over time, how much should I reduce the rate to avoid water production?
4   When will water break through to my oil well? After breakthrough, how fast will water cut increase with time?
5   What is the vertical permeability, based on time to water breakthrough?
6   How sensitive is the calculation to any parameter?

Procone® is available for Windows XP or Windows Vista under lease with either single CPU licensing or multi-seat licensing. The multi-seat licensing is available as shared-drive on a single server or enterprise with installations on unlimited machines. For information on leasing contact itware@joshitech.com, or visit our website, www.joshitech.com, to download an evaluation copy of the software.

Products:
Our software products, JTI.Horizontal™, Procone® and Multilateral™, put advanced technology in the hands of petroleum engineers. The programs are practical, easy-to-use tools which enable the engineer to forecast or evaluate well performance under various conditions. .Horizontal™, Procone® and Multilateral™ use analytical (non-numerical) methods for fast execution and easy data requirements.